

MINUTES OF MEETING
JULINGTON CREEK PLANTATION
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Julington Creek Plantation Community Development District was held Tuesday, February 12, 2008 at 6:10 p.m. at the Bartram Trail Branch Library, 60 Davis Pond Boulevard, St. Johns, Florida.

Present and constituting a quorum were:

Susan S. Beaugrand	Chairperson
Kathleen P. Minnis	Vice Chairman by telephone
Al Abbatiello	Assistant Secretary
April Spears	Assistant Secretary
Brian Pincket	Assistant Secretary

Also present were:

James Oliver	District Manager
Jonathan Johnson	District Counsel
Matt Maggiore	District Engineer
Mike Lucas	Basham Design Group
Carol Dodd	Basham Design Group
Stacie Hernandez	Julington Creek CDD
Laura Callahan	Julington Creek CDD
Shelly Timbol	Julington Creek CDD
Ashley McVeigh	Julington Creek CDD
Morgan Ragland	Julington Creek CDD
Kim Harless	Julington Creek CDD
Maria Gunther	Julington Creek CDD
Jerry Hill	Julington Creek CDD

FIRST ORDER OF BUSINESS

Roll Call

Ms. Beaugrand called the meeting to order at 6:10 p.m.

SECOND ORDER OF BUSINESS

Election of Officers – Resolution 2008-03

Mr. Oliver stated behind tab 2 in your agenda package you have Resolution 2008-03 which is a resolution designating officers of the Julington Creek Plantation Community

Development District. Each year the board of supervisors elects officers for the district. I would like to tell you the current slate of officers. The chairman is Susan Beaugrand, vice chairman is Kathy Minnis, James Oliver is secretary, James Perry is treasurer, assistant treasurers are James Oliver, David deNagy and Patti Powers all with GMS, assistant secretaries are Jim Perry, David deNagy and Rich Hans of GMS as well as the balance of the board, Al Abbatiello, April Spears and Brian Pincket. When we get through with this process we will have a new resolution completed. Are there any nominations for the offices? We would like to do this in one motion once we determine the nominees.

Mr. Pincket nominated Susan Beaugrand for the position of chairman and Mr. Abbatiello seconded by nomination.

Mr. Pincket nominated Kathy Minnis for the position of vice chairman and Mr. Abbatiello seconded the nomination.

Mr. Oliver stated if the board desires, it can adopt the slate of officers that I just read because the balance of the board will serve as assistant secretaries.

On MOTION by Mr. Abbatiello seconded by Ms. Minnis with all in favor Resolution 2008-03 was approved.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the January 8, 2008 Meeting

Ms. Beaugrand stated the next item on the agenda is the approval of the minutes of the January 8, 2008 meeting. Are there corrections, deletions or additions to the minutes?

There not being any,

On MOTION by Mr. Pincket seconded by Mr. Abbatiello with all in favor the minutes of the January 8, 2008 meeting were approved as submitted.

FOURTH ORDER OF BUSINESS

Discussion of Recreation Complex

Ms. Beaugrand stated the next item on the agenda is discussion of the recreation complex.

Mr. Lucas stated I am going to let Carol Dodd review the signage package with you.

Ms. Dodd stated I will walk through each page. This is a bid package that we can either give to Stacie to take from there or we can provide the bid ourselves by coordinating with the sign contractors. The cover page lists all the signs and the quantities and unit cost. The second page is a sign location plan that in working with Stacie we gave it our best shot where it makes sense to put these signs. The most important thing is the speed limit, stop and street names, those came off of Conley & Wicker's traffic plan. We just took their drawing and put what was required by their civil traffic engineer. The rest are signs that we have listed in our contract and worked closely with Stacie on what it is going to say where it should go where does it make sense to put it. There are general notes in the left hand corner when you have time read it over it is kind of a CYA as far as DOT signs that we are not really responsible for DOT regulations but most sign contractors know what that is all about. Exact locations need to be coordinated with Julington Creek CDD not us this is just a concept.

Sheet 1 of 8 is an elevation of your double sided monument sign that Dicky Smith is building and we are taking over the specs on the letters and the logo and the reader board and I think Mike already gave you a rough cost of the reader board. There is shop drawing review for this. We are just showing dimensions and typically what it should look like, it is Plexiglas it should be locked, interchangeable letters and it shows the location on the map inset.

Sheet 2 shows the building the sod signs we are calling it the Plantation Club, we give a spec for the letters and the Julington Creek sportsplex we give a spec and we are reintroducing your JCP logo throughout so the contractors will be bidding on that.

Sheet 3 shows the typical street signs that are required. There are more signs that are required on Conley & Wicker's set but they are out along Durbin Creek Parkway and I think in talking with Stacie I believe we decided those would not be decorative they are just the typical DOT on metal posts. These are the ones that we want to look nice when you come into your community.

Sheet 4 we just make sure the sign contractors know to do it per DOT standards, they have to be reflective.

Sheet 5 starts getting into all of the rules. We have skate park rules the quantity is one it is single sided, basketball court same thing single sided one, tennis court and then to keep the price down we are trying our best to simplify this we recommended an HDU type of compressed composite, it is not wood, it is not aluminum and we are asking for "or equal" and will probably

ask the sign contractors if they say Daytona Board is better, we have worked with Daytona Board as well. The posts are aluminum, nothing is wood, the signs are the HDU material, the skate park rules and the logo are all flat vinyl letters, nothing fancy, nothing is raised. I know it looks 3 dimensional but it is not. This would all be vinyl letters and the blue part we suggested applying another HD panel on top of that to give it some kind of relief so it is not just flat, however, if the numbers come back high we may just scrap that or make the decision tonight whatever you want to do and make it one flat piece, everything is vinyl, the blue is Julington Creek Plantation PMS color that we need to get from you. The posts are round aluminum with finials.

Ms. Beaugrand asked what is the durability? They are vinyl letters they are not going to peel off.

Ms. Dodd responded not at all. Sheet 6 shows the family pool and competition pool. We decided to save money so it is a double sided sign and when you go back to your map you will see where we have it located because the competition rules face that pool and then the family pool rules are on the opposite side. It will be one doubled sided sign to save a little money there. We have removable hours it is HRS requirement you have to have those hours on there and I told Stacie since that is up in the air as soon as everybody walks through and approves everything you can take those plaques off and do whatever you want to do out front. The wading pool we decided to put on the wall and save a little money.

Sheet 7 we have the mega water slide rules. It is huge and that is a 4" letter for the lifeguards not being there on duty that is not required. If you want to make the sign smaller we can make those letters smaller but Stacie and I decided that is an important sign before they get on the slide. The water park rules signs we have a sign that can come off.

The last sheet is a directional restroom sign and we are not sure where that is going to go yet but there is a note that the owner has to determine the location and we will make sure the arrow is positioned right. The restrooms are downstairs. We didn't go upstairs. For now we just said let's get quantity on there, get the sign contractor on board and talk to them.

Ms. Beaugrand stated upstairs we can just do the little door signs.

Ms. Dodd responded right. It is pretty much ready to send out and get numbers. It is up to you whether you want us to do that or Stacie.

Ms. Beaugrand stated it is a function of cost. We talked last month about a separate proposal we would have to contract with Basham & Lucas to go out and do the bidding on the signs based on this spec.

Ms. Dodd responded right. We would answer their questions, we coordinate with them, we would review shop drawings.

Ms. Beaugrand stated I don't remember what that cost was.

Ms. Dodd responded it is \$4,750.

Ms. Beaugrand asked for \$4,750 you would take this from A to Z?

Ms. Dodd responded yes. We would have a bid form, we would give you a list of sign contractors and if anybody has a sign contractor company, the more the merrier, we can bid it to four or five different people. We have three that we know that are really reputable that we like. Then do the bid form, send it out, they would sign and we would give them a packages. The numbers can come to you. I can work closely with Stacie on the letter to make sure the verbiage is right. You can open the bids. I think it is below the CDD threshold.

Ms. Beaugrand asked Stacie what is your thoughts on wanting to or not wanting to take this on?

Ms. Hernandez responded I will do it if you want me to take it on. I don't see that there would be a problem with that. Obviously, Basham & Lucas has done this before and they have staff to do it. It is really at the board's pleasure.

Ms. Beaugrand stated if we took it on using staff obviously there are going to be points in time where there is going to be consulting and questions going back and forth. I don't know how you handle that.

Ms. Dodd stated you saw Paul's email that we could review the CA through the original proposal. He is just afraid it would go over that threshold. He was concerned if we spent too much time on this it will eat into the CA for the other.

Ms. Minnis asked how much is the total signage estimated to be?

Ms. Beaugrand stated I think our budget is \$20,000.

Ms. Minnis asked is the cost she quoted \$5,000?

Ms. Beaugrand responded \$4,750 just for Basham & Lucas to pretty much take the sign process from A to Z. This is over and above what we originally budgeted for the signage which I think we will probably have to come back and talk about that budget from what I'm hearing that

we probably don't have that number correct, it is probably going to come in higher. Until we have something hard it is hard to discuss it. We have to go through this bid process to be able to have something.

Ms. Dodd stated then we can value engineer it and bring it down.

Mr. Pincket asked does this bid package contain all the specs on materials as well for each sign?

Ms. Dodd responded right.

Mr. Pincket asked Stacie do you think you have staff hours available to devote to this?

Ms. Hernandez responded I could make staff hours. Obviously, I would prefer not to since I'm working on the bid package right now for the irrigation and landscaping.

Ms. Beaugrand stated our season is about to start. What is the board's pleasure on this?

Mr. Pincket stated I am okay with letting Basham & Lucas handle it.

Mr. Abbatiello stated same here.

Ms. Beaugrand stated we clearly have enough money to cover this. It is not like we are going out and spending \$500,000. I think in light of staff constraints but we do need a motion.

Mr. Johnson stated just to clarify for the record under our rules of procedure we are required to competitively bid projects that are budgeted or expected to cost \$150,000 or more. When we use the word bid here I think you are looking at something more like authorizing informal price proposals as opposed to a true competitive bid that will come under our procurement regulations and give right to hearing rights and so forth. Rather than use the word bid to authorize the retention of Basham & Lucas under their proposal and authorize them to procure informal price proposals from interested contractors.

<p>On MOTION by Mr. Pincket seconded by Mr. Abbatiello with all in favor the proposal from Basham & Lucas in the amount of \$4,750 to obtain informal price proposals for the signage was approved.</p>

Mr. Lucas stated I don't know if anybody has been out there lately but they are making real good progress. I am out there with Stacie every two weeks and I take lots of pictures and drop them off. The rec building the concrete block work is done, trusses are up, they are drying it in. The interior walls are framed out. They are starting to do mechanical duct work so they are

really moving fast on that. The pool equipment building same thing, block work is done, all the pool equipment is set, trusses are up.

Ms. Minnis asked are the bricks on?

Mr. Lucas responded yes the brick has started on the amenity building. Last time I was out there they even had the little skate park building framed. All the pools are shot so you can get a feel for how it is going to look. There is still a little site work left to do as far as grading off some things. The major pond has water and we are going to table one of our PCOs for another meeting as far as the lights on the fountain.

We had an intermediate meeting two weeks ago and we were going to discuss the skate park and I guess we are still waiting on one of your ladies to come but Dicky Smith was proposing in order not to rush the board or anybody was to give \$139,442 back to the CDD he would prepare the slab everything would be ready then you could take care of purchasing the equipment and doing that in-house. Basically, that gives you an additional probably \$15,000 because that is what his mark up would have been. He had \$123,000± in his budget. By the time he gives you his overhead and profit that gives you \$139,000 and that covers three out of the four proposals that Stacie has been looking at as far as the skate park. I guess later on we will probably be discussing more of the skate park options.

Ms. Beaugrand stated effectively this is a change order to add this money back, to take it out of the contract.

Mr. Lucas stated yes this is a credit of \$139,000 back to you.

Ms. Minnis asked he is not going to construct the skate park?

Mr. Lucas responded no he will provide the slab but he would be just like you he would be contracting with the manufacturer to come in and erect the skate park and they would be doing the same thing for you that they would be doing for him. What you would be saving is his overhead and profit and overseeing it. That would be about \$13,000 more that you could have to go to an upgrade in the skate park equipment. He would be responsible for preparing the slab. It is a special 6" slab and once a manufacturer is selected, we may have over designed that slab because we didn't know who you were going to use because that is a very important thing as far as making sure there is a lot of steel in that slab so it doesn't crack. Once you get a manufacturer on board we can talk to him about his exact requirements and there may be some additional

savings there. That would be something that you would do as far as you would contract with the skate park guy directly.

Ms. Beaugrand stated the skate park company would have done the installation regardless of who they contract with whether it is through Dicky Smith or whether it is through the CDD direct.

Mr. Johnson asked in the proposal received from Dicky Smith I know they included a line item associated with the skate park but did they identify the manufacturer?

Ms. Beaugrand responded I don't think so.

Mr. Johnson asked what is the budget?

Mr. Lucas responded what we had budgeted in the preliminary budget was \$250,000. When Dicky's bid number came in based on contract and actually do it with who we had talked to I think it was around \$123,000. By the time he gets his markup and everything back that gives the CDD \$139,000 if they do it themselves, an additional \$15,000 to possibly add to an upgraded system.

Mr. Johnson stated I just wanted to make sure that we were not pulling it out of what was a competitively awarded contract in an amount that we would have to rebid.

Ms. Beaugrand stated I guess the slab is included in the site work.

Mr. Lucas responded yes. Dicky will take care of the site work and once we get with the manufacturer and if he says we have over designed it or if he wants to leave it the way it is then we will adjust it but right now Dicky will have a slab ready and then the skate park manufacturer will come in and erect the skate park equipment.

Ms. Beaugrand stated so proposed change order 16 is a reduction in the contract for the skate park. Do you have other PCOs?

Mr. Lucas responded yes.

Ms. Beaugrand asked do you want to take them one by one?

Mr. Lucas responded I only have one more.

Ms. Beaugrand stated let's go ahead then.

Mr. Lucas stated this is the site work PCO I have been talking to you about for a little while. There are several items on here and the total amount of this PCO is \$44,000. The first four items all have to do with comments that came back from the county. The civil engineer prepared the drawings and they were sent out for bid and sent to the county for their comments

and approval and all of these comments came back after the drawings were out to bid so all of these basically are a change order. I talked to my civil engineer and he feels it was his interpretation that these weren't needed but when you get to the county they have their own ideas and these are the things they specifically requested and asked us to add to the site.

Mr. Abbatiello stated by requesting you mean required.

Mr. Lucas responded yes, they are required. All of these are basically required, 1 through 4. Item 5 which was the gate valve they actually signed off on the drawings without it being included and when they came out to do the site inspection the gentleman doing the site inspection said he wanted it. It is one of those things JEA comes out and tells you what they want and you have to do it.

Ms. Beaugrand stated so that is a JEA add on not a county add on and that is \$1,200.

Mr. Lucas responded yes. Number 6 has to do with upon field locating the 8" water line it was not put in where it was originally thought it would be so when they got out there and unearthed the water line there was a requirement for a 7 foot separation between the water and sewer so we basically had to relocate that force water main about 15 feet. We had obstacles with the fiber optics which BellSouth puts in and it is the same thing, you can't do one of those call and locate with fiber optics you have to hand dig very carefully and if you cut into that line you have serious problems. Number 7 was the pool waste and is something my civil engineer should have had on the drawings but it is a cost you would have had to absorb and is the discharge when you do your backwash. It had to be connected to a storm structure and there was about 159 feet of additional pipe that had to be laid. The last item is the storm drainage. When I talked to my engineer about doing this I asked him to try to be economical about doing the site drainage because we were concerned about costs and he did all site with sheet flowing off the pool deck in trying to omit doing any drainage. Once we started looking at that we just had too many problems with it. When you have a serious hard rain or flood it will wash out your deck so I told him that was unacceptable and we need to pipe all this water out and that way you won't have standing water on the pool deck, you won't have things backing up and it will drain the way it should have been designed to begin with. That comes up to a grand total of \$45,000.

Ms. Beaugrand stated so all of these are non discretionary items.

Mr. Lucas responded the only one that is non discretionary is the site drainage one. We strongly recommend that you do it because Paul had experience with that at Eagle Harbor where

they tried to do it more economically and tried to sheet flow it and tried to cut down on the drainage and if you go down any of the Disney parks or any of the Disney hotels you will see that they do it right, when you have more drains the pool deck isn't sloped as much because when you are trying to sheet flow it and everything is sloped away from your pool deck. When you add more area drains you are able to level that out, keep tables more level, deck chairs more level and that is a better way to do it. In the beginning we told him we were concerned about the budget and tried to do it the most economical way but Paul and I looked at it and we were not happy with it and we didn't think that you would be happy with it especially after you had a big rain.

Ms. Beaugrand stated Kathy just so you know that portion of the proposed change order is \$19,798.

Ms. Minnis stated I drove by this weekend to show my aunt and uncle the construction and another car went in and turned around. Is there going to be a point that we block access back there?

Mr. Lucas responded yes. One thing I was going to bring up with Stewart tomorrow they kept saying they were going to wait until they had the drive complete and Stacie and I talked about that also it is about time to get that gate back in for liability reasons and everything else. We have been fortunate not to have any vandalism or any problems at all and they are moving along real well and I would hate to see something else happen so that is something I was going to talk to Stewart about getting that gate and fence back up tomorrow.

Ms. Minnis stated thank you for having it open this weekend so we could drive in and didn't have to walk. When I saw other people go in that is what made me think.

Mr. Lucas stated we need to start controlling it. Stacie and I are out there every two weeks and I take lots of pictures so people will be able to keep up to date by all of the pictures that I take.

Ms. Beaugrand stated we need a motion to approve PCO 16 and 17.

Mr. Lucas asked do you want to wait on 16 until you talk about the skate park or do you want to go ahead and do it now?

Ms. Beaugrand stated I read the wrong number, the reduction on 16 should be 15. We can hold off on 16.

Mr. Lucas stated we can wait or you can decide on it now.

Ms. Beaugrand stated it is to our benefit because we gain \$15,000 that would ordinarily be paid in profit to the general contractor and the same people are going to do the work regardless. I see no reason otherwise.

Mr. Lucas stated Stacie has come up with four proposals and I'm sure she will discuss it with you later. Three of the four are covered in the \$139,000 and there is one that is more.

Ms. Beaugrand stated we will figure that part out later. I recommend we approve 15 and 16.

Mr. Pincket asked Jonathan are you comfortable that we do not have to rebid this?

Mr. Johnson responded yes I am.

Mr. Pincket asked regardless if we go over the \$150,000 mark?

Mr. Johnson responded yes and actually I misspoke on the \$150,000. \$150,000 is our limit on maintenance contracts our limit for construction contracts is \$200,000.

On MOTION by Mr. Abbatiello seconded by Mr. Pincket with all in favor PCOs 15 and 16 were approved.

Mr. Lucas stated Brian, last week you had asked about the inspections as far as concrete tests and all of that stuff. Would you like to see copies of that? If there is any test that anybody would like to see I can get those for you.

Mr. Pincket asked did you review those tests?

Mr. Lucas responded yes.

Mr. Pincket stated I do have a question of a general nature. I was also out there in the last couple of weeks and do we have a sidewalk slated to run along that entire path? This drawing looks like we do and I just want to confirm that we do.

Mr. Lucas responded yes.

Mr. Pincket stated the other observation I have is more of a Stacie issue. When we have a swim meet we are going to have to have signs for parking and overflow parking. Once that parking lot is full you are going to have to have something out at the street, that it is full and pointing them over to the park and maybe even consider some type of vehicle to transport people from over there.

Ms. Minnis stated that is not something we have to address here. We are going to have the county complaining to us about overflow parking from our pool on a public park.

Ms. Beaugrand stated they overflow onto our property all the time. I don't have any sympathy for them.

FIFTH ORDER OF BUSINESS

Discussion of Custodian Account for Excess Funds

Ms. Beaugrand stated the next item on the agenda is discussion of the custodian account for excess funds.

Mr. Oliver stated a few meetings ago we discussed the State Board of Administration account and that is the state run investment account that had approximately \$27 billion in it and it had some of its investments tied to the sub prime market and a lot of governmental entities, school boards, counties, cities and CDDs decided to withdraw their funds so they would not suffer losses. This district was one of those entities to the tune of \$1.3 million. In the accounts that we have now with both the recreation fund and the general fund we have some funds that need to be invested. I will need some guidance from the board on how to invest that. The lion's share of those funds are in the recreation fund and those are with Bank of America and they were in a simple checking account before and are now in a government funds interest checking account earning the fed funds rate minus 75 basis points. About a week ago it was earning 2.75% interest and we have approximately \$2 million in that account. We have assessments coming in also. In the other account, the general fund account, we have about \$330,000 and that is with Wachovia and that is also a checking account and I wanted some guidance to put that in some type of interest bearing account but I will need to know your risk tolerance whether we want to go with some highly rated maybe AAA fund which would still have some risk or if you wanted a somewhat slightly lower yield but backed by some type of government securities. Finally, we like to keep enough funds in the operating account in the recreation fund and general fund to carry 60 to 90 days business. The additional surplus funds we like to have put in some type of higher yield account. The SBA account used to fill that need and you need to decide as a board how you want to invest those funds if you want them invested in a fund backed with some type of government securities or if you want to have somewhat of a higher yield with some type of risk involved with that. Districts have done it differently across the board. Some have gone very conservative with government backed securities and one district decided to put their funds

back into the SBA. I wanted to bring that up. I passed out a document that talks about some of the accounts we have looked at. Kathy, I apologize for not having this available to you and I will email it tomorrow. What I want to do tonight is have some type of discussion so we could get a feeling for the board's tolerance and have some guidance so we can invest these funds.

Mr. Johnson asked while you are thinking about that can I jump in for the record? We use the term "excess funds" that is only because as you recall we receive our funds on tax bills that come in predominately between December and March. It is not that you have extra moneys that are unallocated that in essence you have over collected in some way it is just a matter of timing that we get all of the money upfront so these are not excess in the sense that some people might think of them.

Ms. Beaugrand stated the other thing is we are talking about both Wachovia and Bank of America. Kathy and I both have conflicts there, she works for Bank of America and I work for Wachovia. Kathy, I think we have to recuse ourselves from any decision but we can discuss, correct?

Mr. Johnson responded yes, you have declared the conflict on the record and Mr. Oliver will furnish each of you a conflict of interest form that you will fill out and that goes into the official district records. You can participate in the discussion but you cannot vote.

Ms. Beaugrand stated Jim and I were talking about this earlier and one of the things that we discussed is basically the public funds interest rate is the same at both banks which is fed funds minus 75 basis points which is kind of a typical pricing to be honest with you. There is an estimated yield on the Wachovia sweep account and one of the things that I asked Jim to check on this one is whether this is taxable or tax free rate. I think that is probably a taxable rate and I think that if we get the quote on the tax free rate it may be a higher yield for the district. To basically look at both institutions and competitively price them out they are both safe banks.

Mr. Pincket asked are they both secured by the same securities? Are these both government backed?

Ms. Beaugrand responded the sweeps would probably be treasuries. There are different choices so you can do treasuries with commercial paper with international funds, money market funds and treasury securities. The lowest yielding choice is the treasury securities but lowest risk also.

Mr. Oliver stated in the sweep account I was talking about using that for the general fund checking account, not for the custodian account.

Ms. Beaugrand stated we just have to competitively bid and figure out. So what happens for the sweep make sure everyone understands basically the bank would set a target balance between us and them that needs to be maintained in that account to cover our costs of operating that account and the excess funds would then be overnight invested every single night, put back in the account every morning. So every excess dollar that we have will get invested on a daily basis at a higher rate than what would be in the regular checking account for that.

Mr. Oliver stated right now the recreation fund is using a checking with interest.

Ms. Beaugrand stated that is in Bank of America.

Mr. Oliver responded correct. That is earning interest. I will take a look at the Wachovia sweep account to make sure that is competitive with B of A and that takes care of our operational funds.

Ms. Beaugrand stated the same with the rec fund make sure that is competitive rate as well.

Mr. Pincket stated make sure that you are comparing the same collateral.

Mr. Oliver stated the second question is how to invest those funds that we will not be utilizing over the immediate needs 60 to 90 days so that they could be a little less liquid and earn a higher yield.

Ms. Beaugrand stated those are the custodian accounts. The four examples we have U.S. Bank, Regions Bank, Wells Fargo and the SBA.

Mr. Pincket stated on the U.S. Bank you have a rate I think is AAA rate but you say slightly lower for government backed securities. What does slightly lower mean?

Mr. Oliver responded Susan might be able to answer that question better than me.

Mr. Pincket stated my experience is there is not a great difference.

Ms. Beaugrand stated it is not a great difference. Even if you are talking about for example on the sweep accounts the difference between commercial paper, the treasuries, the international or whatever the difference might be 5 basis points between them all. Depending on how much money you have 5 basis points is 5 basis points. If you are talking about the U.S. Bank at 4.86 it might be at 4.81 or 4.82 maybe. I don't know how they price their stuff. Do you

know the AAA paper that is quoted in all of these what kind of companies they are? I know they are rated by Moody's, Fitch and S&P.

Mr. Oliver responded U.S. Bank's AAA rated the name of the fund is First American Prime Obligation. Brian may have asked the best question it is such a slight difference in yield to go with the government backed securities.

Ms. Beaugrand stated my thought on those and I really am disinclined to go with SBA. I think their oversight was very poor. My thought process would be to basically competitively price out Wells, U.S. Bank and Regions and with treasuries I think we were all thinking U.S. Treasuries. My recommendation for the board and I can't vote on this but it is basically to have the district manager go out and ask the right questions and get competitive pricing on this and then choose equal footing whichever one has the best rate for us regardless of whether it is Wachovia, Bank of America or U.S. Bank, Regions or Wells Fargo.

Ms. Minnis asked if he does that does he bring it back for us to vote on or would he make the decision of what to go with?

Mr. Johnson responded you can make a motion that authorizes him to make that decision or you can have him gather that and bring it back to you.

Mr. Minnis stated the reason I'm bringing this up is due to the Duval County issues they had with the sunshine and conflict of interest. We abstain from any decision in this and we fill out conflict of interest form because one of our banks, Wachovia or Bank of America, could be in a decision that is made.

Mr. Johnson responded correct.

Ms. Minnis stated I just want to make it clear that we are filing and it is on record that we are aware that these banks could be chosen but we are filing a conflict of interest and we will not be voting.

Ms. Beaugrand stated that is correct. It is up to the board to decide whether we want to direct the district manager to make that comparison and make the choice. It is a numbers game basically.

Mr. Pincket stated I am in favor of authorizing the district manager to make the comparison in accordance with the criteria laid out today and Jim if you are not clear on what that is ask us now.

Mr. Oliver stated I am clear on that.

On MOTION by Mr. Pincket seconded by Mr. Abbatiello with three in favor and Ms. Beaugrand and Ms. Minnis abstaining from voting due to a conflict of interest the district manager was authorized to make a comparison in accordance with the criteria laid out and previously discussed and determine which fund has the highest interest rate based on all other things being equal and the collateral being government securities, U.S. Treasuries in which to invest the excess funds.

SIXTH ORDER OF BUSINESS

Approval of Pay Requests

A. No. 211 Payable to Julington Creek Plantation CDD in the Amount of \$2,908.48

Ms. Beaugrand stated the next item is approval of the pay requests behind section six. The first item is a reimbursement back to the district for \$2,908.48 for the tags.

B No. 212 Payable to Hopping Green & Sams in the Amount of \$1,113.00

Ms. Beaugrand stated pay request 212 is to Hopping Green & Sams in the amount of \$1,113.00 for the boundary amendment.

C. No. 213 Payable to Julington Creek Plantation CDD in the Amount of \$362.49

Ms. Beaugrand stated next is no. 213 reimbursement back to the district for \$362.49 for office supplies.

D. No. 214 Payable to Basham & Lucas Design Group, Inc. in the Amount of \$3,024.96

Ms. Beaugrand stated next is no. 214 to Basham & Lucas for \$3,024.96 for shop drawing review, construction administration, meeting attendance.

E. No. 215 Payable to Hopping Green & Sams in the Amount of \$4,227.94

Ms. Beaugrand stated no. 215 to Hopping Green & Sams for \$4,227.94 for the boundary amendment primarily.

Mr. Pincket asked what are the tags?

Ms. Hernandez responded those are the key tags the homeowners get when they come to register.

Mr. Pincket stated a question for Jonathan. I am curious to know why you didn't handle the cabinet meeting on the boundary amendment.

Mr. Johnson responded I was out of town at that time and had a conflict so I had one of the other members of our special district group cover that meeting.

On MOTION by Mr. Pincket seconded by Ms. Spears with all in favor pay requests 211, 212, 213, 214 and 215 were approved.

F. Payable to O.R. Dicky Smith & Company, Inc. in the Amount of \$543,184

Ms. Beaugrand stated next is a pay request from Dicky Smith for \$543,184.

Mr. Lucas stated as I talked about earlier this has to do with the progress they are making. Storm drainage they are about 90% done, the lime rock and asphalt I mentioned earlier they wanted to get all the lime rock down first and get that road in. They started the curbs and hopefully we can get that gate across the drive to prevent people from going back there. The next section talks about the recreation building. The clubhouse framing and cornice that is all the truss work, the pool house framing is 85%. Basically the exterior of the building framing-wise is about 85%. It is sort of exciting to get to this point and now comes the slow part because that is when the guts start going in, the mechanical systems, the electrical system and the finish out stuff so if you go out there now you are going to say it hasn't changed much from my last trip but they will start putting finishes on. The brick will be pretty significant and they ordered the shingles and they will probably try to have the building dried in before they start drywall and that will be a big thing to get the drywall in and the shingles on. Once you see that it is really going to come to a stop and that is when all the interior finishes get done.

On MOTION by Mr. Abbatiello seconded by Mr. Pincket with all in favor the pay request no. 4 from O.R. Dicky Smith in the amount of \$543,184 was approved.

Change Order

Mr. Lucas stated as part of this is a change order. We approved PCO 14 last week with the entry sign modification but I am presenting the formal change order for \$2,591 to do the

entry sign modification. We are raising the height of it to be able to have the reader board on both sides.

Ms. Beaugrand stated we are ratifying our PCO approval from last month.

On MOTION by Mr. Abbatiello seconded by Mr. Pincket with all in favor change order no. 4 in the amount of \$2,591 was ratified.

G. Payable to Sun State Nursery in the Amount of \$10,988.10

Ms. Beaugrand stated behind G we have the pay request to Basham & Lucas it is from Sun State Nursery. This is the first one for the landscaping.

Mr. Lucas stated landscaping in the amount of \$10,988.10. They are onsite and are coordinating with Dicky Smith as far as any underground and irrigation and all of that. I think they are talking about needing to get a crane back there when they start setting those big palm trees. They are communicating.

Ms. Beaugrand stated so this is basically for the bond and for the irrigation sleeves?

Mr. Lucas responded yes.

On MOTION by Mr. Pincket seconded by Mr. Abbatiello with all in favor application no. 1 to Sun State Nursery in the amount of \$10,988.10 was approved.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Johnson stated I have two things neither of which are in our agenda package but it is that time of year to renew the swim team agreements. The agreements themselves are not proposed to change in any way other than updating the exhibit A for your current policies and procedures. We are prepared to move ahead with that but as we have done each year we like to come to you to get direction in the form of a motion to execute those agreements or not as is your pleasure.

Ms. Beaugrand asked are they operating exactly the same as they did last year?

Ms. Hernandez responded there is a slight change in the concession so we put on exhibit A that they are not going to compete with the District.

Mr. Pincket asked do they provide us with a GL certificate?

Ms. Beaugrand responded yes.

Mr. Pincket asked are these cancelable on some short term notice?

Mr. Johnson responded I think it is a 30 day notice.

On MOTION by Mr. Pincket seconded by Mr. Abbatiello with all in favor the execution of the agreements with the swim teams in the form approved by district counsel was authorized.

Mr. Johnson stated as you recall you previously authorized Stacie to go out and obtain leases for the fitness equipment for the new facility. We have been working through the form of those agreements with a municipal finance agency. We have a lease form that we are comfortable with, it meets all the requirements of Florida law. We are prepared to move ahead. They were not satisfied with the minutes of the meeting reflecting that authorization and have asked for what they call a corporate resolution but in essence a resolution of this board authorizing the execution of the lease. I only have one copy I have it on their letterhead and I have one that we have done ourselves. I am proposing that you authorize the execution of Resolution 2008-04 in either of these two forms. They are both fine. Just to briefly run through they describe that there is a need for the equipment, that you have taken the necessary steps to correctly procure them which you have, that you have directed your legal counsel to review the agreement which I have, that it is in the best interest of the district to procure the equipment and that you are therefore authorizing the execution of the document. If you are comfortable with that I would like to get that just on an administrative basis to address their concerns. It would be Resolution 2008-04 and a motion to authorize execution would be in order.

On MOTION by Mr. Abbatiello seconded by Mr. Pincket with all in favor execution of Resolution 2008-04 was authorized.

B. Engineer

There not being any, the next item followed.

C. Recreation Facility Manager

Ms. McVeigh stated at the January 8 meeting we requested to reconvene on January 22 and due to a lack of a quorum we were unable to meet regarding the skate park. What you are looking at is a spreadsheet with four different kinds of skate ramps that we can look at. Two of them are through the same company. You have two ramps that have a sealed surface and two that have a steel surface. If you turn to the second page it is going to define the differences. Contract Connections did not send me a sample. This is a steel sample for Skate Parks International Advance Recreational Concepts.

Ms. Beaugrand stated so this is a powder coated steel?

Ms. McVeigh responded yes. I will tell you the difference between the two. What you are going to find in a skate ramp, three of them are actually steel frames, one is a wood frame which is the third one. At the top of the steel framing if it is a steel surface you are going to have just a steel surface on top. The first one is ¼” thick steel and the second one is 3/16” thick which is the thickest steel material you can get which is that larger square that is the thickness of the steel surface of the second option. On the steel surfacing you only have the steel ramp and then you have the steel surface over top of it. On the other, you are going to have a wood framing and then a plastic flex core covering over the top of the wood framing and then over top of the wood frame you are going to have the pro surface. Then for the fourth one the Contract Connections that is a steel ramp frame with ½” of substrate 8 which is also a plastic covering and then over top of the plastic covering it has a pro surface. The difference in surfaces also between all four the one Advance Recreational Concepts number two has no seams throughout the whole ramp which makes for a smoother ride. Also it doesn't let moisture seep in through the seams to get down to the plastic and then the framework. The warranty is listed on all of them. They all come with enclosed sides which is good because it doesn't allow trash to get in or kids to crawl underneath. However, the listed product siding is plastic material rather than galvanized steel.

Ms. Beaugrand stated the siding on all of them is plastic versus galvanized steel.

Ms. McVeigh responded yes. The maintenance for the two steels, both provide you with the paint that you are going to need to be touching up. Both representatives said that the touch up paint you won't see until about after the first year you will need to touch up the paint. All four representatives have said they have seen that some of the panels need to be replaced after about 5 years, not every panel. You only replace the panel as needed. Pricing was a 4 X 8 panel

is \$175 plus two man labor and installation fee which they don't have that quoted. Contract corrections did not provide pricing.

Ms. Beaugrand asked how many panels are there?

Ms. McVeigh responded it depends on the ramp. They were all BMX capable as well as in-line skating. The prices are given. If you will see on the note Contract Connections is actually the company that drew the design for us a few years ago. They are all local representatives too.

Ms. Beaugrand stated these are the same four that we had last month.

Ms. McVeigh responded yes.

Ms. Beaugrand stated I asked my local pro who happens to live in my house because he has been to a number of skate parks and he understands the stuff that we have no earthly clue what you are talking about. Here is what he told me as feedback and he doesn't care anything about the numbers. He said while Skate Light Pro is great because it doesn't get hot. On the durability, the edges kind of ripple a little bit on the side over time and so you lose the smooth ride and when he looked and saw that they had to be replaced every five years his common sense said that was stupid.

Mr. Pincket asked why is that stupid?

Ms. Beaugrand responded because you have the additional maintenance cost. It is a higher maintenance cost.

Mr. Pincket stated I thought he wasn't worried about numbers.

Ms. Beaugrand responded until he saw that and then he was being reasonable. He didn't care about the initial installation cost. The other things that he said, the powder coated steel is better than regular steel, it doesn't get as hot. We are still going to have some heat issues.

Ms. McVeigh stated you can get other colors too you don't have to get black.

Ms. Beaugrand stated yes which would make a whole lot of sense.

Mr. Pincket asked where is that?

Ms. Beaugrand stated the powder coated steel are the first two columns. The other thing that really was the biggest issue and he skate boards and in-lines is the fact that there are no seams on the Advance Recreational concept. That is a huge issue and really does make for a big difference. From a skaters perspective that was the one that he pointed to and if you look at it, it

has the thicker steel, the longer warranty, it is reasonably priced, it has no seams which covers the moisture issue. That is why my expert said. I wanted to give everyone that feedback.

Ms. McVeigh stated with that company I wasn't able to get in touch with the Deland, Florida representative but I did get in touch with the Arcadia representative and he had nothing bad to say. He said that it has been open for about 9 months and they have touched up the paint once in one spot. They haven't seen anything too bad yet. I asked if they had any complaints about it being slippery like Aberdeen is and he said he hasn't heard anything.

Mr. Abbatiello stated I like the idea that it is a 20 year warranty which buys a little extra security on the product but I have a question. 3/16" isn't as thick as 1/4" it is 1/16" difference unless it was reversed.

Ms. McVeigh responded it is supposed to be 14 gauge.

Mr. Abbatiello stated the 20 year warranty gives us some extra benefit and price-wise it is \$5,000 difference but the fact that it has no seams would make a smoother ride. I think that should be our selection.

Mr. Pincket asked did you speak with the resident who came to the meeting and wrote us all emails about his preference on these?

Ms. McVeigh responded the only contact I had with him is through emails and phone. He knows three companies I picked from. He gave me 10 questions which I haven't answers to all of those questions.

Mr. Pincket stated through your conversations and emails with him you have no opinion about which one he prefers?

Ms. McVeigh responded you have seen the emails he didn't say which one he prefers.

Mr. Pincket asked do we need to make a decision tonight on this?

Ms. Beaugrand responded yes.

Mr. Pincket asked are all four of the designs similar?

Ms. Beaugrand responded it is the exact same design, we gave them the specs and the design was done a while back from all the kids who came to our meeting.

Mr. Pincket asked what did your local pro say?

Ms. Beaugrand stated my local pro looked at the design again and he liked it.

Ms. McVeigh stated a lot of people looked at the design and comparing the different things and I have had positive comments about all of them, however, they all go back to the seamless.

Ms. Beaugrand stated I think the kids like the fact that there is spine in there and there is also a half pipe. It is not very often that you get a half pipe in a smaller skate park. I will entertain a motion as to which one we choose.

On MOTION by Mr. Abbatiello seconded by Mr. Pincket with all in favor the proposal from Advance Recreation Concepts was approved.

Mr. Hill stated the upgrade of the playground is on hold because April was going to come by and I need you to come by and we can go through some of the catalogs and pick out something because you have a better idea than I do for the younger kids.

I also have another sample of some rubberized mulch which I am getting a quote on also. We looked at the poured in rubber flooring and I just ran across this from the same people at the skate park.

Ms. Beaugrand stated I guess what you are going to do is bring it all back.

Mr. Hill responded once we can zero in on what we think they want then I will put together three packages or so and present it all back again.

Ms. Beaugrand stated that is great.

D. Manager

There not being any, the next item followed.

EIGHTH ORDER OF BUSINESS

Supervisor's Requests

There not being any, the next item followed.

NINTH ORDER OF BUSINESS

Audience Comments

Mr. Stuart asked were you aware that a cell tower company was doing a test on the property?

Ms. Beaugrand responded no.

Mr. Stuart stated last Tuesday at 7:30 a.m. they were doing a balloon test which they put a helium balloon up to the height of what they expect the tower to be and it was at the administration building.

Ms. Hernandez stated I talked to the gentleman from the company doing the feasibility study for the homeowners association and I talked to him today. I wanted to clarify to make sure what property he was talking about. The property that we are concerned about is actually not on our property he is actually doing it inside the Preserve area, however, he did say it would be better if it were on our property. He is going to the POA to do his presentation tomorrow.

Ms. Beaugrand asked who is this person, who is he with?

Ms. Hernandez responded I did not bring his card with me.

Ms. Beaugrand asked is he with a company that puts up cell towers?

Ms. Hernandez responded yes. He was contacted by the homeowners association because homeowners are having a hard time getting reception with their cell phones. That is my understanding. I found about it by Jerry telling me he saw these guys coming out of the woods one night so we finally got in touch with them and got a little more clarification. I told him to go ahead and go to his meeting with the homeowners association see how they felt about it and for him to call me and let me know the outcome of that meeting and that he could come to the CDD and do a presentation if he so desired.

Mr. Pincket asked did you say the property is in the Preserve?

Ms. Hernandez responded it is in the Preserve.

Ms. Beaugrand stated it is the Eagle Preserve between our property and Creekside and Deer Run. It is common area it is not ours. Our property abuts it but it is Julington Creek common area.

Ms. Hernandez stated he realizes that we don't own that property and he will have to get special permits if he is directed from the POA to build it.

Ms. Minnis asked is this the area along Davis Boulevard that they are talking about?

Ms. Beaugrand responded it is actually in the Eagle Preserve.

Ms. Minnis asked when you go beyond the sign that says, do not trespass?

Ms. Beaugrand responded we are not 100% sure.

Mr. Stuart stated the area where they were doing the test was right at the end of the parking lot as you go into the administration building.

Ms. Beaugrand stated towards the back of our property. They were doing the test at the back of our property, the parking lot between the pool and our building.

Ms. Minnis asked what is the underlying issue?

Ms. Beaugrand responded cell coverage.

Ms. Hernandez stated it is also my understanding that they pay for that. I have heard that they pay \$1,000 a month.

Ms. Beaugrand stated I actually financed these for one company and they would have to do a ground lease and then the carriers pay rent. It is like a vertical retail center. The carriers pay rent to put the antennas on the pole too.

Mr. Pincket stated \$1,000 a month seems low.

Ms. Minnis asked are they saying they have a problem with their cell coverage?

Ms. Beaugrand responded there are various neighborhoods, Pine Crossing, Whispering Pines, Silver Ridge, Plantation Island and Stonebridge so a lot of the areas over by Fruit Cove Middle School.

Ms. Minnis stated a lot of those areas, do you remember the battle with the BellSouth tower?

Ms. Beaugrand stated yes and they moved that tower so the tower is still there it is just in a different place down the road.

Ms. Minnis asked are there carriers leasing from that tower to provide coverage?

Mr. Abbatiello responded the likelihood is there would be other people leasing on that tower the question is whether or not there is space on the tower for them and it has to do with frequencies as well. There is a lot of technical stuff that goes into it. The question then is how high, what types of systems are going on the tower and different frequencies and each band has different wave lengths of the type of coverage you could expect. Perhaps the cheapest thing for people who have cell trouble is to buy a BellSouth or AT&T phone.

Ms. Beaugrand stated I guess the bottom line is that Stacie will get word back from this guy and I assume Mr. Stuart will keep track through the POA.

Mr. Stuart stated I will and make sure for the CDD's protection we are supposed to have a signed agreement before they come on your property.

Mr. Abbatiello stated they also need action by the BCC as well as the PZA. If the coverage requirement is an absolute need of service in the area for safety and health in reaching

911 you have no choice but to permit them to have a cell tower. But they have to prove the need and it has to go through the PZA and BCC as well.

Mr. Stuart stated the sign contract, there is a standardized sign post for speed limit signs, the wooden signs with the wooden backing that the regulatory sign would fit inside of so I don't know if you want to take that into consideration with your signing.

Ms. Minnis asked is he asking if we are submitting through the architectural review board?

Ms. Beaugrand responded no, he was saying for edification on the sign issue that the roadway signs within the Plantation we have an approved sign post so to just look into that for any posts that are outside of the rec center on the roadway on Durbin Crossing.

Mr. Stuart stated my last comment is on the signing plan you have the parking lot for the center itself it shows only two handicap signs but there are more handicap spots at that location.

Ms. Beaugrand stated I see it.

Ms. Minnis stated I do have a question on the signs based on Charlie's comment. Are all the signs residing on CDD property?

Ms. Beaugrand responded the signs in this plan are all residing on CDD property. I think there are other signs on the Conley & Wicker plan that are DOT kind of signage that are leading up to our property that Charlie is actually referring to.

Ms. Minnis stated so nothing that we have has to be approved by the architectural review board.

Ms. Beaugrand responded no.

Ms. Minnis stated okay thank you.

Ms. Davis asked what is the target completion date for the new building?

Ms. Beaugrand responded this fall. The original date was September but we had that terrible weather so that has put a little bit of a delay. At this point it would probably be October.

Mr. Lucas stated I think it is October 13.

Mr. Shutters stated I live at 1139 Lakewood Loop and I have been there for three years and each year when we pay to use the pool here it is no big deal. This year they are saying it is \$2,100 because I live in the Greens and if I didn't live in the Greens it would only be \$679 so if I can get some justification for that that would be great.

Ms. Hernandez stated for the seasonal pass at the pool at the aquatic complex it is \$600. The \$2,100 you are referring to that is when the new facility opens and that would allow you to go in and use the fitness club, the child watch area, the multi-purpose, the tennis, pools, teen retreat, the whole facility. That is when the new facility opens. Right now if you wanted to go to the aquatic complex for the summer it is \$600.

Mr. Shutters asked so it is the same for the Greens as for any other subdivision?

Ms. Beaugrand stated the Greens is not in the CDD. The Greens part of Timber Trace and Oak Point are not in the CDD. Everyone else in the Plantation River Oaks pay the CDD fees so they don't have to pay that \$600 because we pay our annual assessment every year. That is a user fee for those who do not own property within the district.

Mr. Shutters stated so next year how much if I were in a community that was part of the CDD would I not be paying the \$2,100 to use the facility.

Ms. Hernandez asked is he talking about non CDD?

Ms. Beaugrand responded yes, \$2,100 for the entire facility which would include the new rec center but didn't we do an old pool membership only?

Ms. Hernandez responded yes \$600.

Ms. Beaugrand stated that one will still be available if you want to have access to the existing pool.

Mr. Shutters stated again my question is does it still mean there is a disparity between me living in the Greens and if I didn't live in the Greens somewhere else?

Ms. Beaugrand asked outside the Plantation?

Mr. Shutters responded no inside the Plantation.

Ms. Beaugrand responded yes there is a disparity because people other than those who live in the Greens, Timber Trace and Oak Point part of Timber Trace and Oak Point who are not in the CDD do not pay the assessments to pay back the bond debt. You don't have a CDD assessment on your property tax bill the way everyone else in the Plantation and River Oaks does. It is a non ad valorem assessment on the properties that are located within the community development district. Your home is not in the district so that assessment is not on your tax bill. That is why there is a difference.

Mr. Shutters stated so I will be able to continue to use this pool.

Ms. Beaugrand responded yes.

Mr. Shutters stated the other one is too far away.

Ms. Timbol stated another change for this year is we don't have the chance of it jumping up to \$975 which was always after the end of April to join the pool it would go from \$575 to \$975 and that is not going to happen it will be \$600 no matter when you join.

TENTH ORDER OF BUSINESS

Financial Reports

A. Balance Sheet as of December 31, 2007 and Statement of Revenues and Expenditures for the Period Ending December 31, 2007

B. Treasury Report – December 31, 2007

C. Assessment Receipts Report

D. Check Register Summary

1. General Fund 1/1/08 – 1/31/08

Ms. Beaugrand stated in the general fund you have check numbers 1516 through 1530.

On MOTION by Mr. Pincket seconded by Mr. Abbatiello with all in favor the general fund check register was approved.

2. Recreation Fund 1/1/08 – 1/31/08

Ms. Beaugrand stated behind Tab D2 is the check register for the recreation fund, items 2543 through 2606.

Mr. Pincket asked the Recreonics invoice, are those the platforms for the pool for starter blocks?

Ms. Hernandez responded yes.

Mr. Pincket asked the imprint solutions there are several items what is the gist of that?

Ms. Hernandez responded that is printing for the access card roll out system that we did in January.

Mr. Pincket stated there is a work comp fee is that an annual fee.

Ms. Hernandez responded that is the deposit and then we get additional moneys taken out based on salaries but we are looking at a total right now of \$19,720. It will be three payments of

\$4880 probably in July I will reassess where we are on salaries and they will either go up or go down. Workers compensation is based on salaries.

Mr. Pincket stated there will be a year end audit to true up.

Ms. Hernandez responded yes.

Mr. Pincket stated there is \$3,073 to Rick Arsenal to replace a lap pool motor. Is that the original motor that was in there?

Ms. Hernandez responded yes.

Mr. Pincket stated the Dell Marketing is that a server?

Ms. Hernandez responded yes.

Mr. Pincket asked how many servers do we have?

Ms. Hernandez responded we only have one.

Mr. Pincket stated there is \$8,027 popular equipment finance.

Ms. Hernandez responded that is the down payment for the equipment we are going to purchase for the free weights.

Ms. Harless stated \$8,027 is the lease and \$8,154 is the free weights.

Ms. Beaugrand asked is that the lease down payment?

Mr. Pincket stated that is the upfront on the purchase.

Ms. Hernandez responded correct.

Mr. Pincket asked what is the total cost of the free weights?

Ms. Harless responded the total cost of the free weights came to \$14,000 and we have a 50% deposit so it should have been more because our 50% deposit was \$8,154.51. I was able to add on due to the discount we got with Techno Gym I was able to purchase several machines to add that we won't be leasing.

On MOTION by Mr. Abbatiello seconded by Mr. Pincket with all in favor the recreation fund check register was approved.

ELEVENTH ORDER OF BUSINESS

Next Scheduled Meeting – March 11, 2008 at 6:00 p.m. @ Fruit Cove Middle School

Ms. Beaugrand stated our meeting next month is March 11, 2008 at 6:00 p.m. at Fruit Cove Middle School. I will take a motion to continue this hearing to February 26, 2008 at 6:00 p.m. in the administrative offices.

On MOTION by Mr. Pincket seconded by Ms. Spears with all in favor the meeting was continued to February 26, 2008 at 6:00 p.m. at the Administrative Office.

Secretary Assistant Secretary

Chairperson/Vice Chairperson